



Budget Workshop Agenda

City of Cape Coral Council Chambers, 4:00 PM
April 9, 2024

Welcome and Introduction

- A. Jacquelin Collins, Superintendent, Oasis Charter Schools

Budget Overview

- A. Nicole Reitler, Management/Budget Administrator, City of Cape Coral

Budget Recommendations

- A. Mark Mason, Director of Finance, City of Cape Coral

Presentations

- A. Nicole Reitler, Management/Budget Administrator, City of Cape Coral

Open Discussion

- A. Jacquelin Collins, Superintendent, Oasis Charter Schools

Conclusion

- A. Jacquelin Collins, Superintendent, Oasis Charter Schools

Item Number: A.

Meeting Date: 4/9/2024

Item Type: Welcome and Introduction

AGENDA REQUEST FORM

City Of Cape Coral Charter School Authority

TITLE:

Jacquelin Collins, Superintendent, Oasis Charter Schools

SUMMARY:

ADDITIONAL INFORMATION:

RECOMMENDED ACTION:

Item Number:	A.
Meeting Date:	4/9/2024
Item Type:	Budget Overview

AGENDA REQUEST FORM
City Of Cape Coral Charter School Authority

TITLE:

Nicole Reitler, Management/Budget Administrator, City of Cape Coral

SUMMARY:

ADDITIONAL INFORMATION:

RECOMMENDED ACTION:

Item Number: A.

Meeting

4/9/2024

Date:

Item Type: Budget Recommendations

AGENDA REQUEST FORM

City Of Cape Coral Charter School Authority

TITLE:

Mark Mason, Director of Finance, City of Cape Coral

SUMMARY:

ADDITIONAL INFORMATION:

RECOMMENDED ACTION:

Item Number:	A.
Meeting Date:	4/9/2024
Item Type:	Presentations

AGENDA REQUEST FORM
City Of Cape Coral Charter School Authority

TITLE:

Nicole Reitler, Management/Budget Administrator, City of Cape Coral

SUMMARY:

ADDITIONAL INFORMATION:

RECOMMENDED ACTION:

ATTACHMENTS:

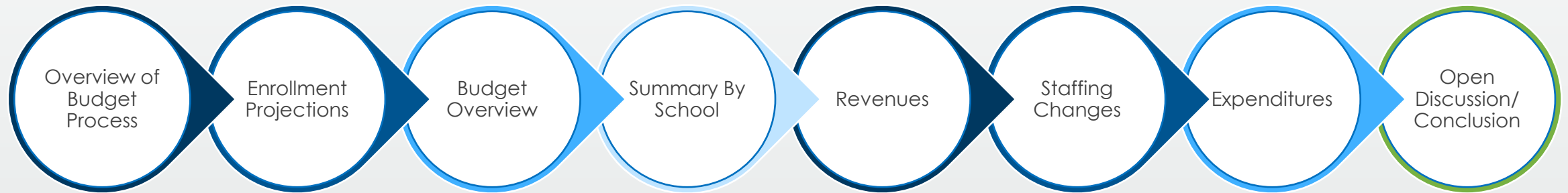
Description	Type
▣ BUDGET WORKSHOP # 1 PRESENTATION	Backup Material



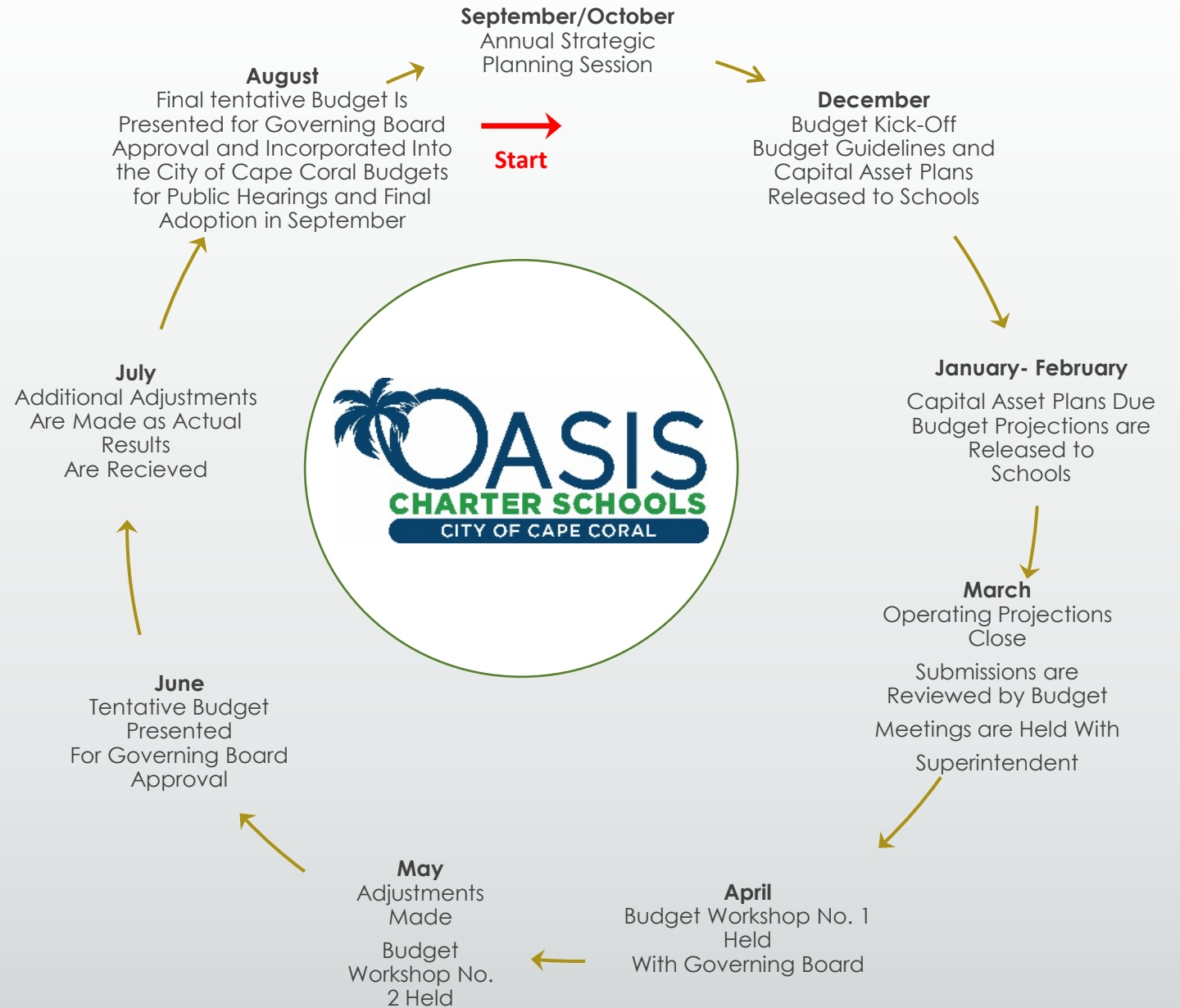
Budget Workshop No. 1

April 9, 2024

Agenda



Budget Process

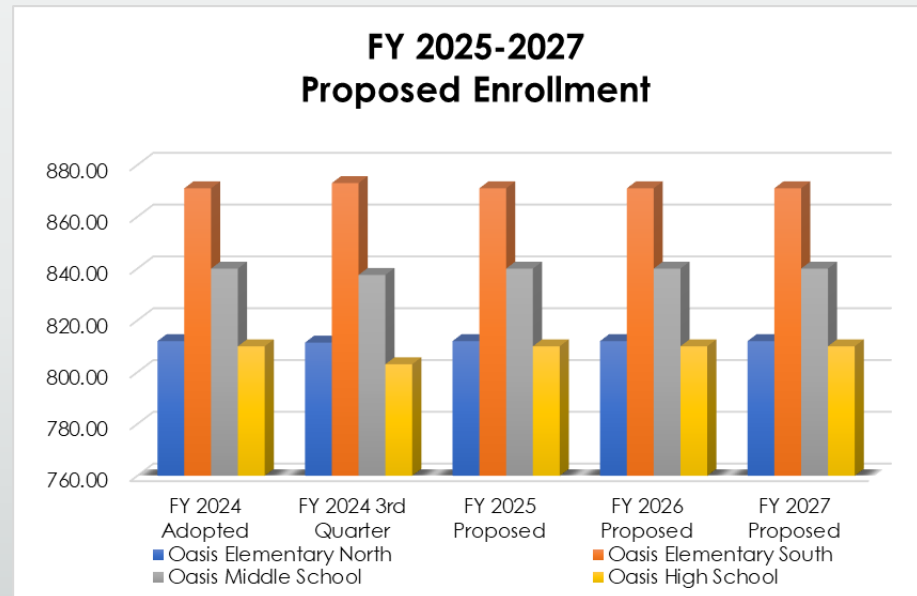


Enrollment Forecast

	FY 2024 Adopted	FY 2024 3rd Quarter	FY 2025 Proposed	% Change from FY 2024 Adopted	%Change from FY 2024 3rd Quarter	FY 2026 Proposed	FY 2027 Proposed
Oasis Elementary North	812.00	811.42	812.00	0.00%	0.07%	812.00	812.00
Oasis Elementary South	871.00	873.00	871.00	0.00%	-0.23%	871.00	871.00
Oasis Middle School	840.00	837.56	840.00	0.00%	0.29%	840.00	840.00
Oasis High School	810.00	803.08	810.00	0.00%	0.86%	810.00	810.00
	3,333.00	3,325.06	3,333.00			3,333.00	3,333.00

Note:

The High School is expecting full capacity starting in FY 2025



Budget Overview

REVENUES							
Revenue Categories - Sources	FY 2023 Actual	FY 2024 Adopted	FY 2023 Amended	FY 2025 Proposed	% Change From FY 2024 Adopted	FY 2026 Proposed	FY 2027 Proposed
Intergovernmental	\$ 32,280,430	\$ 30,531,056	\$ 30,531,056	\$ 28,802,026	-5.66%	\$ 29,503,000	\$ 30,281,971
Capital Outlay (PECO)	1,749,271	1,779,170	1,779,170	1,960,832	10.21%	1,980,440	2,000,245
Capital Outlay (LCI)	-	-	4,621,355	2,045,250	0.00%	2,727,000	3,636,000
Charges for Services	909,884	1,014,255	1,014,255	1,061,962	4.70%	1,092,977	1,103,907
Miscellaneous	754,442	233,607	233,607	474,498	103.12%	478,994	460,516
Transfers In	57,223	86,520	86,520	38,000	-56.08%	38,380	38,765
Total Revenues:	\$ 35,751,250	\$ 33,644,608	\$ 38,265,963	\$ 34,382,568	2.19%	\$ 35,820,791	\$ 37,521,404

EXPENDITURES							
Expenditure Categories - Uses	FY 2023 Actual	FY 2024 Adopted	FY 2023 Amended	FY 2025 Proposed	% Change From FY 2024 Adopted	FY 2026 Proposed	FY 2027 Proposed
Personnel	\$ 20,873,135	\$ 23,181,235	\$ 21,185,780	\$ 23,014,203	-0.72%	\$ 23,210,632	\$ 23,409,054
Operating	8,175,540	8,525,602	10,876,131	7,235,572	-15.13%	7,495,748	7,775,802
Capital Outlay	521,223	174,151	762,223	574,094	229.65%	452,216	303,342
Debt Service	1,587,567	1,738,768		1,551,264	-10.78%	1,551,264	1,551,264
Transfers Out	-	-		1,159,652	0.00%	2,004,762	3,075,026
Reserves	-	24,852		-	-100.00%	-	-
Total Expenditures:	\$ 31,157,465	\$ 33,644,608	\$ 32,824,134	\$ 33,534,785	-0.33%	\$ 34,714,622	\$ 36,114,488

Net Revenues & Expenditures	\$ 4,593,785	\$ -	\$ 5,441,829	\$ 847,783		\$ 1,106,169	\$ 1,406,916
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Budget Overview by School

FY 2025

Revenues	Oasis South Elementary		Oasis North Elementary		Oasis Middle		Oasis High		Total
Intergovernmental	\$	8,148,794	\$	7,661,947	\$	7,476,822	\$	7,559,713	\$ 30,847,276
Capital Outlay (PECO)		490,208		490,208		490,208		490,208	1,960,832
Charges for Services		274,748		225,011		285,829		276,374	1,061,962
Miscellaneous		114,157		115,593		121,780		122,968	474,498
Transfers In		25,000		7,000		5,000		1,000	38,000
Total Revenues	\$	9,052,907	\$	8,499,759	\$	8,379,639	\$	8,450,263	\$ 34,382,568
Expenditures									
Personnel Services	\$	6,153,949	\$	5,807,947	\$	5,418,146	\$	5,634,161	\$ 23,014,203
Operating		1,755,063		1,586,938		1,799,651		2,093,920	7,235,572
Capital Outlay		142,500		142,500		142,500		146,594	574,094
Debt Service		365,767		357,387		382,705		445,405	1,551,264
Transfer Out		289,913		289,913		289,913		289,913	1,159,652
Total Expenditures	\$	8,707,192	\$	8,184,685	\$	8,032,915	\$	8,609,993	\$ 33,534,785
Net Revenues & Expenditures	\$	345,715	\$	315,074	\$	346,724	\$	(159,730)	\$ 847,783



Revenues

1. Budgeted at 99% per financial policy
2. Florida Education Finance Program (FEFP) projections will increase \$240 per student on average. Note that the funding per school varies.
3. Capital Outlay (Public Education Capital Outlay – PECO) level funded
4. Grants – not budgeted
 1. Title IV, Title II & TAPS
5. Other
 1. E-Rate Award of \$345,000 to be spent over the next 3 years.
Working with City IT to identify needs.
 2. Teacher Salary Allocation – still unknown; Proposed \$200 million increase in FY 2024-2025 to continue raising for the fifth year in a row.

CITY OF CAPE CORAL CHARTER SCHOOL AUTHORITY

1. During the 2023 legislative session, changes were made to Florida Statutes Chapter 1013.62 *Charter schools capital outlay funding*
 - A. Section 1013.62(1) was amended to reflect charter capital outlay funding would consist of state funds when appropriated in the General Appropriations Act and revenue resulting from the discretionary millage authorized in section 1011.71(2) (1.5 mil levy allowable to School Districts for funding Charter Schools and School Districts)
 - B. Section 1013.62(1)(a)(6) – to be eligible to receive funds Charter Schools must attest in writing to the department that if the charter school is nonrenewed or terminated, any unencumbered funds and all equipment and property purchased with public funds shall revert to the school district board.
 - C. Section 1013.62(3) provides the calculation and distribution methodology. Specifically, beginning in School FY 2024, 20% of the calculated amount shall be distributed. There will be an annual increase of 20% until FY 2028 when the capital outlay will reach 100%.

CITY OF CAPE CORAL CALCULATION OF THE LOCAL CAPITAL IMPROVEMENT (LCI)

District	2023-24 School Taxable Value	2023-24 LCI Millage Rate	Estimated 2023-24 LCI Revenue ((1/1000)*2)*.96)	Annual Gross Debt Service Obligation	Special Facilities Requirement	Adjusted LCI Revenue (3-4)	2023-24 District Capital Outlay FTE	2023-24 Eligible Charter FTE	Total District Capital Outlay FTE and Eligible Charter School FTE	LCI Per FTE (6 / 9)	Calculated LCI Funds (10 * 8)	Charter School State PECO Allocation	Maximum Charter School LCI Allocation (11-12)	2023-24 Required Distribution to Eligible Charters ¹ (13 * 20%)
	-1-	-2-	-3-	-4-	-5-	-6-	-7-	-8-	-9-	-10-	-11-	-12-	-13-	-14-
Lee	145,086,194,440	1.5000	208,924,120	19,619,056	-	189,305,064	84,110	12,838	96,947	1,952.66	25,067,291	7,605,361	17,461,930	3,492,385

CITY OF CAPE CORAL CALCULATION OF THE LOCAL CAPITAL IMPROVEMENT (LCI)

Florida Department of Education 2023-24 Local Capital Improvement (LCI) Revenue to Eligible Charter Schools School Summary								
	School		2023-24 Third Calculation FTE	District LCI Allocation Per FTE	LCI Calculation	Charter School State PECO Allocation	Maximum Charter School LCI Allocation	2023-24 Charter School LCI Share ¹
District	Numb	School Name	-1-	-2-	-3-	-4-	-5-	-6-
LEE	4100	THE ISLAND SCHOOL	61.79	1,952.66	120,655	36,606	84,049	16,810
LEE	4102	BONITA SPRINGS CHARTER SCHOOL	1330.79	1,952.66	2,598,580	788,404	1,810,176	362,035
LEE	4103	GATEWAY CHARTER ELEMENTARY SCHOOL	2884.45	1,952.66	5,632,350	1,708,843	3,923,507	784,701
LEE	4111	MID CAPE GLOBAL ACADEMY	880.45	1,952.66	1,719,219	521,607	1,197,612	239,522
LEE	4141	SIX MILE CHARTER ACADEMY	796.98	1,952.66	1,556,231	472,157	1,084,074	216,815
LEE	4143	OASIS CHARTER ELEMENTARY SCHOOL-SOUTH	879.69	1,952.66	1,717,735	521,157	1,196,578	239,316
LEE	4151	OASIS ELEMENTARY CHARTER SCHOOL-NORTH	818.7	1,952.66	1,598,643	485,025	1,113,618	222,724
LEE	4155	FLORIDA SOUTHWESTERN COLLEGIATE HIGH SCHOOL	381.89	1,952.66	745,701	226,244	519,457	103,891
LEE	4171	OASIS CHARTER MIDDLE SCHOOL	844.57	1,952.66	1,649,158	500,351	1,148,807	229,761
LEE	4181	OASIS CHARTER HIGH SCHOOL	800.27	1,952.66	1,562,655	474,106	1,088,549	217,710
LEE	4212	CITY OF PALMS CHARTER HIGH SCHOOL	135.17	1,952.66	263,941	80,079	183,862	36,772
LEE	4223	PALM ACRES CHARTER HIGH SCHOOL	274.28	1,952.66	535,576	162,492	373,084	74,617
LEE	4231	HERITAGE CHARTER ACADEMY OF CAPE CORAL	233.21	1,952.66	455,380	138,161	317,219	63,444
LEE	4242	NORTH NICHOLAS HIGH SCHOOL	319.68	1,952.66	624,226	189,389	434,837	86,967
LEE	4251	CORONADO HIGH SCHOOL	315.04	1,952.66	615,166	186,640	428,526	85,705
LEE	4274	ISLAND PARK HIGH SCHOOL	276.2	1,952.66	539,325	163,630	375,695	75,139
LEE	4281	OAK CREEK CHARTER SCHOOL OF BONITA SPRINGS	633.7	1,952.66	1,237,401	375,425	861,976	172,395
LEE	4302	DONNA J. BEASLEY TECHNICAL ACADEMY	264.18	1,952.66	515,854	156,509	359,345	71,869
LEE	4303	NORTHERN PALMS CHARTER HIGH SCHOOL	103.86	1,952.66	202,803	61,530	141,273	28,255
LEE	4304	HARLEM HEIGHTS COMMUNITY CHARTER SCHOOL	198.5	1,952.66	387,603	117,598	270,005	54,001
LEE	4305	ATHENIAN ACADEMY CHARTER SCHOOL	404.11	1,952.66	789,089	239,408	549,681	109,936
			12837.51	41005.86	25067291	7605361	17461930	3492385

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LEE	4181	OASIS CHARTER HIGH SCHOOL	800.27	1,952.66	1,562,655	474,106	1,088,549	217,710
			\$ 3,343.23		\$ 6,528,191	\$ 1,980,639	\$ 4,547,552	\$ 909,511
								at 20%

LCI & PECO Funding

FY 2025		FY 2026		FY 2027	
LCI & PECO Funding	\$ 4,006,082	LCI & PECO Funding	\$ 4,707,440	LCI & PECO Funding	\$ 5,636,245
Building Lease	1,500,000	Building Lease	1,500,000	Building Lease	1,500,000
Tyler Maintenance	21,000	Tyler Maintenance	21,000	Tyler Maintenance	21,000
Computer Equipment	121,830	Computer Equipment	39,927	Computer Equipment	19,524
Computer Software	633,600	Computer Software	693,751	Computer Software	721,695
Exagrid Capital Equipment	140,000	Exagrid Capital Equipment	140,000	Exagrid Capital Equipment	140,000
Shark Van	130,000	Buses (2)	308,000	Bus	159,000
Buses (2)	300,000				
Total Eligible Expenses	2,846,430	Total Eligible Expenses	2,702,678	Total Eligible Expenses	2,561,219
Total Remaining Funds	\$ 1,159,652	Total Remaining Funds	\$ 2,004,762	Total Remaining Funds	\$ 3,075,026

Staffing Changes

School	FY 2024 Adopted	FY 2025 Proposed	Variance
Oasis Elementary North	83.75	82.75	(1.00)
Oasis Elementary South	86.50	87.00	0.50
Oasis Middle School	82.75	78.50	(4.25)
Oasis High School	82.00	80.00	(2.00)
Administration	41.00	36.00	(5.00)
Grand Total:	376.00	364.25	(11.75)

Note: Staffing Summary includes ESSER positions in FY24

Administration:

Placed bookkeepers under each respective school
Removed Transportation Coordinator

Oasis Elementary North (OEN):

Removed Speech Pathologist
Removed Secretary

Oasis Elementary South (OES):

Removed Speech Pathologist
Removed 1 Teacher

Oasis Middle School (OMS):

Removed Speech Pathologist
Removed Dean of Students
Removed Secretary
Removed 1 Teacher

Oasis High School (OHS):

1 Athletic Trainer
Removed Speech Pathologist
Removed Secretary



Personnel

1. Comprises of base payroll, add pays, health plans, FRS and workers' compensation
2. Health plans budgeted at current rates; increased by 10%
3. Workers Comp rates at current rates
4. Florida Retirement System (FRS) from 13.57% to 13.63%
5. Includes a 1% base pay increase for all staff
6. Includes increase for starting pay set at \$50,000
7. \$60,000 for longevity bonus schedule



Operating

Big ticket items included in the Charter Schools Operating budget:

1. Textbooks \$228,863
2. Accounting & Auditing - \$599,812
3. Food & Beverage - \$735,172
4. Training & Seminars - \$142,729



Capital Outlay

1. Purchase of additional Shark Van - \$130,000
2. Purchase of 2 Buses - \$300,000
3. Centegix equipment - \$16,376
4. Synology - \$6,000



Leases

1. Budgeted at \$1,500,000
 1. Building Lease with the City of Cape Coral - \$1,500,000 per year



Conclusion

1. In conclusion, with the addition of the LCI funds combined with the existing PECO funds, eligible capital equipment, including the purchase of a Shark van, the purchase of 2 additional buses, Exagrid equipment and computer equipment reduced the overall operating costs to the Charter school resulting in additional available funds of \$847,783 for repurpose.
2. The Final tentative budget will be presented in the second workshop in May to provide clarification to what those funds will be utilized on.
3. Questions???

Item Number:	A.
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AGENDA REQUEST FORM
City Of Cape Coral Charter School Authority

TITLE:

Jacquelin Collins, Superintendent, Oasis Charter Schools

SUMMARY:

ADDITIONAL INFORMATION:

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Item Number:	A.
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