

Excess Bridge Tolls -Cape Coral/Midpoint Bridges  
 Presentation of 21 years of historical data Net Excess Toll Revenues

Date Updated:  
 4/5/2019

**UNAUDITED DRAFT**

	1998 - 2012	2014	2015	2016	2017	2018	20 Yr Total
Gross Revenue	400,001,651	27,850,410	29,315,247	30,844,890	30,573,049	32,281,914	601,608,922
Operating Expenses	364,303,437	7,555,404	7,338,120	6,746,787	6,961,003	7,774,681	407,948,298
<b>Net Revenue</b>	<b>384,958,104</b>	<b>20,295,006</b>	<b>21,977,127</b>	<b>24,098,103</b>	<b>23,612,046</b>	<b>24,507,233</b>	<b>193,660,624</b>
Annual Debt Service	186,363,793	11,121,882	10,404,919	10,237,625	9,823,794	13,814,646	250,589,810
Other Debt/Expenses	168,498,369	2,155,145	2,173,268	1,811,382	1,832,784	47,056	181,243,321
<b>Net Toll Revenues after Debt Service and Expenses</b>	<b>30,095,942</b>	<b>7,017,979</b>	<b>9,398,940</b>	<b>12,049,096</b>	<b>11,955,468</b>	<b>10,645,531</b>	<b>89,451,000</b>
<b>Projects Funded by Tolls (marked as completed)</b>							
4085 *Expressway Corridor Study	976,528						976,528
4080 *Toll Equipment	406,260						406,260
4087 *Leeway Svc Ctr Renovations	424,437						424,437
5020 *Veterans Mem/Surfs-Chiq	233,249						233,249
4095 *Burnt Store & Ceitus Pkwy	273,107						273,107
6058 *Veterans Pkwy Access-Everest	411,915						411,915
4089 *Sunpass Integration	581,467						581,467
6746 *Burnt Store Embers Turn Ln	178,589						178,589
5029 *Veterans Pkwy @ Del Prado	598,852						598,852
5600 *Fiber Optics	771,650						771,650
5039 Vehicle Enforcement System	2,004,908						2,004,908
6068 SeGo Implementation	346,032						346,032
5054 Colonial Express Lanes	2,198,454						2,198,454
5601 Cape/Midpoint Plaza Reconstr	15,487,538						16,356,365
5815 Cape Coral Toll Plaza Rehab	3,048,880						3,048,880
6755 Veterans/Santa Barbara Intersection	2,349,476						2,349,476
5038 e-Arcs Upgrade for Leeway	743,872						757,398
<b>Projects funded by Tolls (in process)</b>							
4088 Burnt Store Widening	8,153,784	882,743	1,385,489	4,872,528	7,015,378	4,184,768	27,207,927
6760 Cape Painting					45,970	3,575	49,545
Various Software Updates	33,379	252,909		31,216	89,804	205,949	646,636
<b>Excess Applied to Projects</b>	<b>39,222,377</b>	<b>1,135,652</b>	<b>1,385,489</b>	<b>4,903,744</b>	<b>7,151,152</b>	<b>4,394,292</b>	<b>59,821,675</b>
<b>Accumulated Excess Tolls</b>	<b>(9,126,435)</b>	<b>5,882,327</b>	<b>8,013,451</b>	<b>7,145,352</b>	<b>4,804,316</b>	<b>6,251,239</b>	<b>29,629,325</b>

Data Source: Net Surplus Toll Revenues

Unaudited Excess Revenues Over Expenditures, Lee County, Clerk of Courts Finance Division, provided by E. Webster

- > Gross Revenues: all revenues, including Leeway
- > Operating Expenses: toll bridge expense, excluding debt, capital, and Leeway
- > Annual Debt Service: senior debt principal and interest (bond payments)
- > Other Debt/Expenses: fixed assets, FDOT Loans, SIB Loans, Cap & Tran Bond, Renewal and Replacement Requirement, Leeway Expenses, adjustments (accruals and interest)

Data Source: Projects Funded by Tolls

- > Project History which has some or all Toll-Funding, spreadsheet provided by E. Webster
- > Projects Funded by Tolls: columns contain amounts used from surplus tolls related to Cape Coral and MidPoint Bridge s

Excess Bridge Tolls -Cape Coral/Midpoint Bridges

Data provided by: E. Webster Lee County DOT

Cape Coral And Midpoint Bridge Project Budgets from FY2018/19 to FY2022/23

In Adopted Capital Improvement Program

**UNAUDITED**

	Estimates for future years					Long Range Projects**
	2018/19	2019/20	2020/21	2021/22	2022/23	
Available Excess (carried Forward)	29,629,325	11,872,798	20,352,798	29,032,798	47,012,798	
Estimated Future Annual Excess*	3,800,000	8,600,000	17,600,000	18,100,000	18,400,000	
Subtotal	33,429,325	20,472,798	37,952,798	47,132,798	65,412,798	-
<b>Projects Budgeted with Tolls</b>						
Burnt Store Road S-78-Tropicana	18,656,072					
Cape Painting	700,455					
MP and Leeway Painting 80%	2,080,000					
Toll Interoperability (80%)	120,000	120,000	120,000	120,000	120,000	
Toll System Replacement 80%			200,000		10,400,000	
Cape WB Span Replacement			8,600,000			73,235,968
Burnt Store Road Van Buren-Co. Line						75,033,563
<b>Total</b>	<b>21,556,527</b>	<b>120,000</b>	<b>8,920,000</b>	<b>120,000</b>	<b>10,520,000</b>	<b>148,269,531</b>
Balance	11,872,798	20,352,798	29,032,798	47,012,798	54,892,798	

\* based on budgeted revenue and expenses for the year

\*\* projects identified outside 5

Data Source: Net Excess Toll Revenues