

CRA RESOLUTION 12 - 24

A RESOLUTION OF THE CAPE CORAL COMMUNITY REDEVELOPMENT AGENCY, AMENDING RESOLUTION 5-23, WHICH AMENDED RESOLUTION 3-23, WHICH ESTABLISHED THE BUDGET FOR FISCAL YEAR 2024; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Cape Coral Community Redevelopment Agency (the "CRA") adopted Resolution 3-23 on May 2, 2023, which established the budget for the CRA's Fiscal Year beginning October 1, 2023 and ending September 30, 2024; and

WHEREAS, the CRA adopted Resolution 5-23 on August 1, 2023, which amended the budget for the CRA's Fiscal Year beginning October 1, 2023 and ending September 30, 2024; and

WHEREAS, Executive Director has established the requirement to amend its Operating Budget for Fiscal Year 2024, and requests that the CRA Commissioners amend the Operating Budget for Fiscal Year 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CAPE CORAL COMMUNITY REDEVELOPMENT AGENCY BOARD OF COMMISSIONERS:

SECTION 1. Resolution 5-23, which amended Resolution 3-23, which established the budget for the CRA's Fiscal Year beginning October 1, 2023 and ending September 30, 2024, is hereby amended for the Cape Coral Community Redevelopment Agency to hereby adopt, confirm and approve the amended budget, as detailed in Attachment A and summarized in Attachment B, both of which are attached hereto and incorporated herein, as the budget for the CRA for the Fiscal Year beginning October 1, 2023 and ending September 30, 2024 for submittal to City Council.

SECTION 2. This resolution shall take effect immediately upon its adoption by the governing board of the CRA.

ADOPTED at a regular meeting of and by the Cape Coral Community Redevelopment Agency this _____ day of _____, 2024.

CAPE CORAL COMMUNITY REDEVELOPMENT AGENCY

By: _____ WILLIAM E. STEINKE CRA Chairperson

VOTE OF BOARD OF COMMISSIONERS:

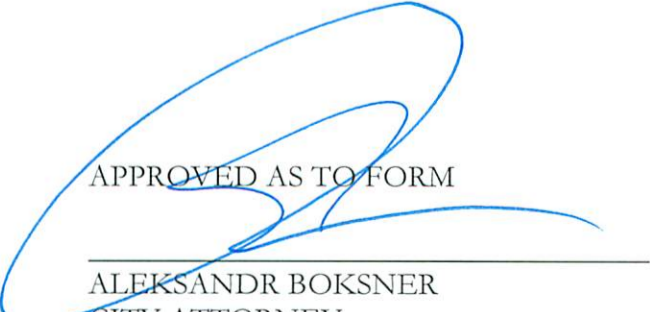
STEINKE _____
GUNTER _____
SHEPPARD _____
HAYDEN _____

CARR _____
WELSH _____
LONG _____
COSDEN _____

ATTEST:

By: _____ MICHAEL ILCZYSZYN CRA Executive Director

APPROVED AS TO FORM



ALEKSANDR BOKSNER
CITY ATTORNEY
CRA FY24 Budget – Amendment

CITY OF CAPE CORAL
 FY 2024 Amended Budget - Fund Level Summary
 Community Redevelopment Trust Fund
 Attachment A to Resolution 12-24

	FY 2024 ADOPTED BUDGET RES 3-23	FY 2024 AMENDED BUDGET RES 5-23	BUDGET AMENDMENT INCREASE / (DECREASE)	Ref #	FY 2024 AMENDED BUDGET RES 12-24
COMMUNITY REDEVELOPMENT TRUST FUND - 150					
<u>REVENUES</u>					
Fund Balance Brought Forward	\$ -	\$ -	251,368	2	\$ 251,368
Ad Valorem Taxes	1,739,163	2,439,428			2,439,428
Miscellaneous	41,800	41,800			41,800
Interfund Transfers	2,956,351	3,481,451			3,481,451
Total Community Redevelopment Trust Fund Revenues	\$ 4,737,314	\$ 5,962,679	\$ 251,368		\$ 6,214,047
<u>EXPENDITURES</u>					
Personnel, Operating, Capital Expenditures	\$ 1,457,391	\$ 2,732,757	(174,243)	1	\$ 1,309,882
			251,368	2	
			(1,500,000)	3	
Transfers Out	3,279,923	3,229,922	174,243	1	4,904,165
Reserves	-	-	1,500,000	3	-
Appropriations & Reserves Community Redevelopment Trust Fund	\$ 4,737,314	\$ 5,962,679	\$ 251,368		\$ 6,214,047

**FY 2024 Amended Budget
Community Redevelopment Trust Fund
Attachment B to Resolution 12-24**

Reference	Description	Amount
1	Special Revenue Fund - Community Redevelopment Agency - No Change in Budget	
	At the end of FY 2023, there was an additional \$174,243 available to appropriate to the Palm Tree median beautification project.	
	Decrease Uses: Operating	(174,243)
	Increase Uses: Transfers Out	174,243
2	Special Revenue Fund - Community Redevelopment Agency - Increase in Budget	
	FY 2023 encumbrance carryforward.	
	Increase Sources: Use of Fund Balance	251,368
	Increase Uses: Operating	251,368
3	Special Revenue Fund - Community Redevelopment Agency - No Change in Budget	
	Appropriations of estimated remaining FY 2024 funds to capital projects.	
	Decrease Uses: Operating	(1,500,000)
	Increase Uses: Transfers Out	
	Streetlights	752,263
	Trash Compactors	370,000
	Public Square Improvements	377,737
4	Special Revenue Fund - Community Redevelopment Agency - No Change in Budget	
	At the November 29, 2023 meeting, the Board approved three full-time equivalents (FTE). Budget impact of personnel costs are covered by personnel savings in FY 2024.	
	(1) Laborer	-
	(1) Code Compliance Officer	-
	(1) Field Technician (reclassified from Equipment Operator)	-
	Sources	251,368
	Uses	251,368